

Backing visionary entrepreneurs

European
Innovation
Council



EIC IMPACTS

(From 2022)

CROWDING IN OTHER INVESTMENTS

- € 10 billion follow up investments to EIC supported companies
- Leverage effect: 2.6 times private co-investment on EIC Fund investments
- 12 unicorns - value € 1 billion+
- 112 centaurs - value € 100 million+

ADDRESSING SUSTAINABLE DEVELOPMENT GOALS

- Main thematic in:
 - ✓ Green Deal
 - ✓ Digital
 - ✓ Health

GROWING SUPPORT TO STARTUPS & SMEs

- 1600 supported since 2014
- 410 selected for blended finance with € 2.18 billion equity proposed
- Increase in startups with female CEOs

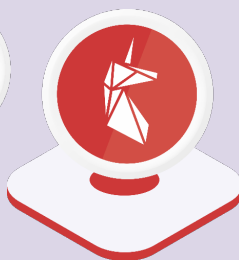
A PIPELINE OF BREAKTHROUGH TECHNOLOGIES

- 400 research projects
- 800 innovations tracked
- Pilot of Transition funding to follow up research results into applications



EIC PRIZES

- Women innovators
- Capital of innovation
- Innovation procurement
- Social innovation
- Horizon
- Humanitarian Innovation



SEAL OF EXCELLENCE

Fast track to other funding



EIC ACCELERATOR SERVICES

- Mentors, coaches
- Global partners
- Innovation ecosystems
- EIC Community Platform



EIC ACCELERATOR

- For single companies
- Grants up to €2.5 million
- Equity up to €15 million or above
- To enter the market & scale-up (TRL 6-9)



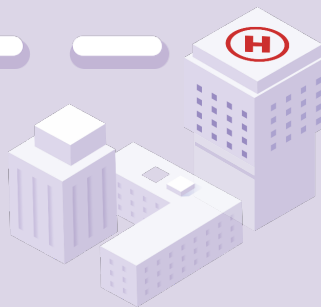
EIC TRANSITION

- For consortia & single companies
- Grants up to €2.5 million
- To develop business cases (TRL 4-6)



EIC PATHFINDER

- For consortia
- Grants up to €4 million
- To research technology breakthroughs (TRL 1-4)



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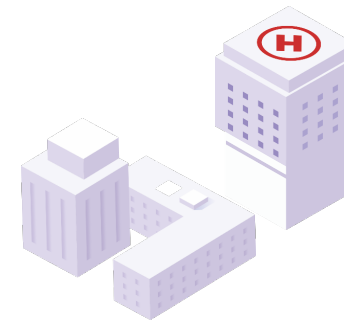
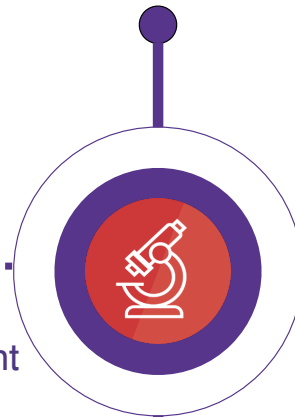
EIC

WHO CAN APPLY & WHAT FOR?

PATHFINDER

Consortia of at least 3 different independent legal entities established in at least 3 different eligible countries.

Additionally, single applicants or small consortia (2 partners) for EIC Pathfinder Challenges only.



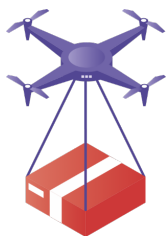
Grants of up to €3 million (open) or €4 million (challenges, or more if duly justified, to achieve the proof of principle and validate the scientific basis of breakthrough technology (TRL 1-4))



TRANSITION

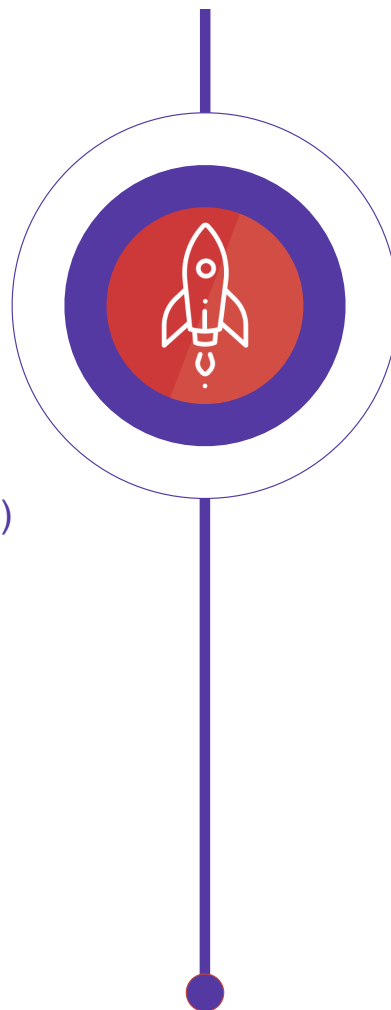
Single applicants (SMEs, spin-offs, start-ups, research organisations, universities) or small consortia (2 partners) or consortia of 3 to 5 different independent legal entities established in at least 3 different eligible countries. *Proposals must build on eligible EU-funded project results.*

Grants of up to €2.5 million to validate and demonstrate technology in application-relevant environment (TRL 4 to 5/6) and develop market readiness.



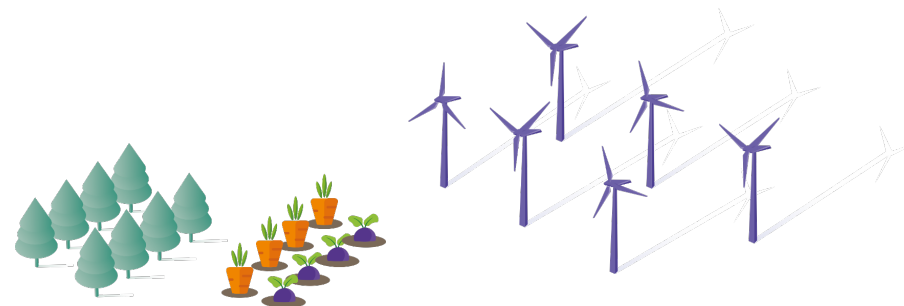
Grants for up to €2.5 million for developing your innovation (TRL 5/6 to 8)

Investments of €0.5 up to €15 million in the form of direct equity or convertible loans for scaling up your innovation and attracting co-investors



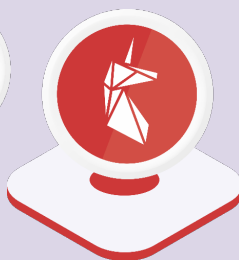
EIC ACCELERATOR

Single start-ups and SMEs (including spin-outs), individuals (intending to launch a start-up/SME) and in exceptional cases small mid-caps (fewer than 499 employees)



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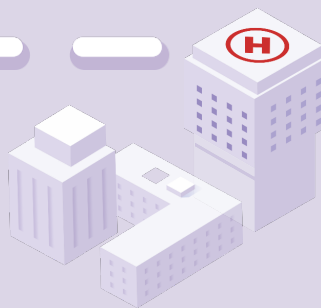
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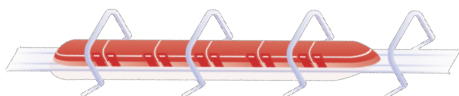


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EIC BUSINESS ACCELERATOR PROCESS

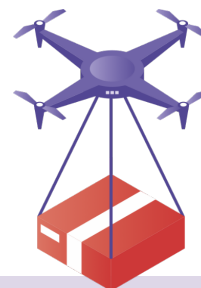
Step 1



IDEA PRESENTATION

- Applicants have a disruptive / deep tech idea with a potential to scale up. Submissions of short proposals are possible at any time. Evaluation by remote evaluators within 4 weeks.

Step 2



SUBMISSION

- Successful step 1 applicants submit their full proposal to regular cut-off deadlines, to be assessed by remote evaluators.
- To help you draft your full proposal, you will be entitled to receive 3 days of remote coaching from the EIC Business Acceleration Services.

Step 3



PITCH

- Successful Step 2 applicants will pitch their innovation in front of EIC Jury Members. If selected, applicants will be awarded funding.
- If not selected, applicants will be awarded a Seal of Excellence to help them secure funding from other sources as well as get support from EIC Business Acceleration Services.

EIC OPEN & CHALLENGES OVERVIEW 2024



EIC PATHFINDER



EIC TRANSITION



EIC ACCELERATOR

OPEN

DEADLINES

- 7 March 2024

- 18 September 2024

- Short Applications: Continuous
- Full Applications 2024: 3 October 2024

INDICATIVE BUDGET

- € 136 MILLION

- € 94 MILLION

- € 375 MILLION

CHALLENGES

DEADLINES/CUT-OFFS

- 16 October 2024

- Short Applications: Continuous
- Full Applications 2024: 3 October 2024

INDICATIVE BUDGET

- € 120 MILLION

- € 300 MILLION

CHALLENGES

- Solar-to-X” devices Towards cement and concrete as a carbon sink
- Nature inspired alternatives for food packaging and films.
- Nanoelectronics for energy-efficient smart edge devices
- Protecting EU space infrastructure

- Human Centric Generative AI
- Virtual worlds and augmented interaction, including support to Industry 5.0
- Smart edge & quantum technology components
- Food from precision fermentation and algae
- Monoclonal antibody-based therapeutics
- Renewable energy sources



Thank you!

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